

Financial Systems Health Checklist

A quick self-assessment to evaluate the strength of your financial systems.

Many growing trades, construction, home services, and manufacturing businesses operate without the financial systems needed to clearly understand profitability, cash flow, and operational performance. This checklist is designed to help you evaluate whether your current financial structure is supporting confident decision-making.

Instructions

For each question, select the answer that best reflects your current situation.

- ✓ **Yes** – This system is clearly in place and regularly used
- △ **Partially** – Some structure exists, but it is inconsistent or incomplete
- ✗ **No** – This system is not currently in place

Financial Systems Checklist

1. Do you receive monthly financial reports that you trust and review regularly?

- ✓ Yes △ Partially ✗ No

2. Can you clearly see profitability by job, project, or service line?

- ✓ Yes △ Partially ✗ No

3. Do you know your true net profit margin over the last 12 months?

- ✓ Yes △ Partially ✗ No

4. Do you use a cash flow forecast (such as a 13-week rolling forecast) to anticipate future cash needs?

- ✓ Yes △ Partially ✗ No

5. Are labor, materials, subcontractors, and overhead clearly separated in your financial reports?

- ✓ Yes △ Partially ✗ No

6. Do you regularly review budget vs. actual financial performance?

- ✓ Yes △ Partially ✗ No

7. Do you have clear financial targets for revenue, profit, and cash reserves?

- ✓ Yes △ Partially ✗ No

8. Can you quickly identify which jobs, services, or divisions generate the highest margins?

- ✓ Yes △ Partially ✗ No

9. Do you review financial performance with a trusted advisor or leadership team on a regular basis?

✓ Yes △ Partially ✗ No

10. When making major decisions (pricing, hiring, expansion), do you rely on structured financial data rather than instinct alone?

✓ Yes △ Partially ✗ No

Scoring Your Results

Mostly ✓ Yes

Your business likely has strong financial systems in place that provide meaningful visibility into performance and decision-making. Continue reviewing and refining these systems as the business grows.

A Mix of ✓ Yes and △ Partially

Your business likely has some financial structure in place, but there may be gaps that limit visibility into profitability, margins, or cash flow. Strengthening these systems can significantly improve decision-making and financial performance.

Mostly ✗ No

Your business may be operating without the financial systems needed to support confident growth decisions. Installing stronger financial structure and reporting processes can dramatically improve financial clarity and operational control.

Final Note: Many operational businesses discover through this checklist that they are missing several financial systems that directly impact margin visibility and decision-making. If you'd like help evaluating or strengthening your financial systems, you can schedule a strategy call at: www.goldtouchclassic.com.

Gold Touch Classic Advisory

Financial Systems & Strategic Advisory for Trades, Construction, Manufacturing, and Home Services Businesses



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